

Thursday 25<sup>th</sup> May, 2023

Dear Members

**ICOF COMMUNITY CAPITAL LIMITED - NOTICE OF ANNUAL GENERAL MEETING**

This year's Annual General Meetings will be held on Thursday 15<sup>th</sup> June 2023 at 1pm.

We propose to conduct an **online AGM** again this year.

If you would like to join us online, please see below.

**As with last year, we have made all the papers available online at**  
<https://coopfinance.coop/AGM/>.

You are an **ICC SHAREHOLDER** - please download the relevant pack from the above link.

**If you would like to join us online it is important that you let us know so that we may provide you with the internet link to the meeting nearer the time.**

**If you do not have access to the internet, please give us ring on 0800 464 7262 and we can arrange to send you paper copies.**

Please refer to the enclosed programme of events for the day as we hope you will be able to attend all the AGMs.

**ANNUAL REVIEW**

The ICOF Community Capital Annual Report for 2022 can be downloaded [here](#). Should you require the full audited accounts we will be happy to provide them. Additionally, if you wish to raise any questions or seek clarification regarding the accounts, please contact the Bristol office should you not be attending the AGM.

**Further to another positive performance in 2022 the Directors are pleased to propose the payment of 1.25% share interest on members' investments for 2022, to be approved at the AGM.**

The formal business of the day will be the presentation of the Directors' Annual Report and Accounts together with the appointment of auditors.

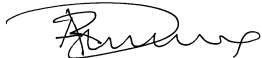
Under the Rules of the Society at each Annual General Meeting, one third of the Directors retire but can stand for re-election.

This year there are five vacancies, which are created by Susan Connor is standing down and the retirement by rotation of Jon Nott and Dan Holden.

Jon Nott and Paul Mather have put themselves forward for election. Their election statements are enclosed.

A proxy form is enclosed for use where desired.

Yours sincerely



Alain Demontoux  
Secretary

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Industrial Common Ownership Finance Limited Company No. 01109141

Registered in England and Wales Industrial Common Ownership Fund plc Company No. 02137647  
Regulated by FCA in the conduct of investment business. Reference Number 171201.

Co-operative & Community Finance	
Online AGMs by Zoom	
Programme	
1.00pm	AGM Introduction - Jon Nott - Chair
	· Our Strategy – the next 50 years - Tim Coomer
	· Meet the Borrower - Martin Wheeler - Kingsley Holt Community Centre
	· Presentation of the 2022 Accounts - Alain Demontoux
	AGMs
	· 50th Annual General Meeting of ICOF Limited
	· 35th Annual Meeting of the ICO Fund plc Shareholders
	· 29th Annual General Meeting of ICOF Community Capital
1.40pm	End of the Event

# ICOF COMMUNITY CAPITAL LIMITED

## 29th ANNUAL GENERAL MEETING

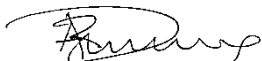
THURSDAY 15<sup>th</sup> JUNE 2023

ONLINE – DETAILS TO FOLLOW

AT 1.00 PM

### A G E N D A

- 1 Introduction by the Chair
- 2 Apologies
- 3 Minutes of the Annual General Meeting held on Thursday 30<sup>th</sup> 2022
- 4 To receive and consider the statement of accounts for the year ended December 31<sup>st</sup> 2022 and the reports of the Directors and Auditors
- 5 That the Society pay 1.25% on members investments
- 6 To elect Directors
  - Paul Mather
  - Jon Nott
- 9 To reappoint Auditors Godfrey Wilson at a fee to be decided by the Directors



Alain Demontoux  
Secretary

**MINUTES OF THE TWENTY EIGHTH ANNUAL GENERAL MEETING OF ICOF  
COMMUNITY CAPITAL LIMITED HELD ON**

**HELD ON THURSDAY 30th JUNE 2022 ONLINE (VIA ZOOM) AT 1.00PM**

Present:

Trustees: Nankunda Katangaza, Jon Nott, Bruce Wood, Dan Holden, Jaye Martin, John Forbes, James Alcock, Dominica Cole

Shareholders: 6

Observers: 6

Staff: Alain Demontoux, Kevin Lloyd-Evans, Tim Coomer, Anne Wilks

Minutes taken by: Anne Wilks

## **1.0 INTRODUCTION BY CHAIR**

Jon Nott introduced himself as the Chair of ICOF Community Capital and welcomed all those attending the meeting.

## **2.0 APOLOGIES**

Apologies were received from 3 shareholders.

## **3.0 MINUTES**

Approval of the minutes of the twenty seventh Annual General Meeting held on 23<sup>rd</sup> June 2021, having previously been circulated, were approved, and duly signed.

There were no matters arising.

## **4.0 ACCOUNTS**

Alain Demontoux presented the accounts for the year to 31st December 2021, which had been previously circulated.

The meeting was reminded that full accounts are available on request. The accounts were noted and adopted.

## **5.0 INTEREST ON SHARE ACCOUNTS**

The proposal to pay 1% on members investments was agreed nem con.

## **6.0 ELECTION OF TRUSTEES**

In accordance with the Articles of Association Bruce Wood, Andy Love and James Alcock retired by rotation - this meant that there were five elected vacancies. Three nominations were received, Susan Connor, Owen Dowsett and Maggie Rodrigues-Piza.

Susan Connor, Owen Dowsett and Maggie Rodrigues-Piza were duly elected for 3 years.

## **7.0 APPOINTMENT OF AUDITORS**

The members have delegated responsibility to the board who have confirmed the continued appointed of Godfrey Wilson, for the next year.

There being no further business, the meeting was closed.

## AGM 2023 Board Elections - Nominees

### Jon Nott

I've had the privilege of serving on the boards of Co-operative and Community Finance since 2017 and acting as Chair for the past five years. My involvement in the co-operative movement goes back to 1993 when I joined Alleycat Books Co-op as a worker-director and includes a decade as the Chief Executive of Woodcraft Folk, the UK's co-operative youth movement. I also serve as a Trustee of the Co-operative College and, in my day job, as Operations Manager and a worker-director of Campaign Against Arms Trade.

CCF has weathered the storm of the pandemic, providing tailored support to the wide range of co-operatives and community businesses that make up our lending portfolio, and as business picks up again, I'm proud that we have signed up to the Diversity Forum manifesto and partnered with Co-ops UK to deliver the Flexible Finance for Recovery fund with the aim of ensuring that we spread the co-operative model to all communities in the UK.

With your support, I would be honoured to serve another term as a director of the Co-operative and Community Finance group and to continue to ensure that we serve and support the growth of the co-operative economy.

### Paul Mather

#### Banking Career

- Started with NatWest Bank, working at offices in and around Manchester.
- 1981 completed my banking exams (ACIB)
- 1989 moved to TSB as part of a business lending team aligned with the Bank's strategy to move away from a savings bank
- 1991 moved to TSB's new head office to lead a commercial lending team.
- 1995 TSB merged with Lloyds. Played a major role in establishing a credit scoring for small businesses to replace traditional analysis.
- 2001 Rolled out a new commercial credit risk rating system based on financial and non-financial analysis, ensuring a consistent approach to risk across the network and focused internal lending and monitoring processes.

#### Sherston Post Office Stores

- November 2004 purchased at Sherston Post Office & Stores, Wiltshire.
- 2011 played a key role to facilitate a major community project by moving premises to an old school in the village. This not only transformed the business but created a valuable multi-business hub and a valuable ongoing source of income for the Parish Council

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Society No.27915R

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- October 2018, sold the business to Midcounties Coop

**Midcounties Co-op Board Member**

- Elected October 2020.
- Initially joined the Audit and Risk Committee before being elected as chair in October 2021

**Reason for Standing for Election**

- Co-op and Community Finance provide a vital role in the development and sustainability of co-ops and community projects which I would like to support as much as possible
- I feel that the combination of my banking background and time spent with Midcounties will provide complimentary skills to the existing Board and add significant value

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## FORM OF PROXY

### ICOF COMMUNITY CAPITAL LIMITED

I/(We) \_\_\_\_\_

\_\_\_\_\_ being a member(s) of the above named Society,

hereby appoint \_\_\_\_\_

of \_\_\_\_\_ or

failing him/her \_\_\_\_\_ of

\_\_\_\_\_

as my/(our) proxy to vote for me/(us) on my/(our) behalf at the Annual General Meeting of the Society, to be held on the 15<sup>th</sup> June 2023 and at any adjournment thereof.

Signature(s) \_\_\_\_\_

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2023

Name (block letters) \_\_\_\_\_

Address \_\_\_\_\_

Please return this form fully completed to the Bristol office by email or post, by 12.00 noon on Thursday 8<sup>th</sup> June 2023.

Email: [alain@coopfinance.coop](mailto:alain@coopfinance.coop)

Post: ICOF. 1-3 Gloucester Road Bristol BS7 8AA