

Thursday 30<sup>th</sup> May, 2024

Dear Member

## **ICOF 2023 AGM MEETINGS**

### **NOTICE**

ICOF Group and ICOF Community Capital are holding their AGMs this year on Thursday 20th June, 2024 at 1pm.

We will conduct an **online AGM** again this year.

If you would like to join us online, please see below.

**As with last year, we have made all the papers available online at**  
<https://coopfinance.coop/AGM/>

You are an **ICOF MEMBER** - please download the relevant pack from the above link.

**If you would like to join us online, it is important that you let us know so that we may provide you with an Zoom link to the meeting nearer the time.**

**If you do not have access to the internet, please give us ring on 0800 464 7262 and we can arrange to send you paper copies.**

Please refer to the enclosed programme of events for the day as we hope you will be able to attend all the AGMs.

### **ANNUAL REVIEW**

The ICOF Annual Report for 2023 can be downloaded [here](#). Should you require the full audited accounts we will be happy to provide them. Additionally, if you wish to raise any questions or seek clarification regarding the accounts, please contact the Bristol office should you not be attending or would like to submit for the AGM.

### **ELECTION OF TRUSTEES**

#### **1 Nominated Bodies**

All offices are held for one year and Co-operatives UK will be providing support through their existing nominees or their replacements:

Co-operatives UK

1 Nominees

## 2 Co-opted Members

Trustees can invite up to 3 persons with special expertise to hold office for the coming year.

## 3 Shareholders

The ICOF board will once again put itself forward as the PLC shareholders representative.

## 4 Elected Trustees

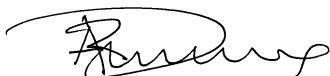
The number of Trustees elected by and from the membership is 9, at least 3 of whom must be members of common ownership or co-operative enterprises which are members of the company.

This year there are five vacancies, which are created by Dominica Cole and Nankunda Katangaza standing down and Jaye Martin retires by rotation. Jaye Martin is putting herself forward for re-election.

## 5 PROXY FORM

A proxy form is enclosed for use where required,

Yours sincerely,



Alain Demontoux  
Secretary  
[alain@coopfinance.coop](mailto:alain@coopfinance.coop)  
0800 464 7262

Co-operative & Community Finance	
Online AGMs by Zoom	
Programme	
1.00pm	AGM Introduction - Jon Nott - Chair
	<ul style="list-style-type: none"><li>• Meet the Borrower - Sukhdev Johal - Clapton FC and author of The Growth Delusion*</li><li>• Presentation of the 2023 Accounts - Alain Demontoux</li></ul>
	AGMs
	<ul style="list-style-type: none"><li>• 51st Annual General Meeting of ICOF Limited</li><li>• 36th Annual Meeting of the ICO Fund plc Shareholders</li><li>• 30th Annual General Meeting of ICOF Community Capital</li></ul>
1.50pm	End of the Event
	* <a href="https://tribunemag.co.uk/2023/12/the-growth-delusion-2">https://tribunemag.co.uk/2023/12/the-growth-delusion-2</a>

1-3 Gloucester Road, Bristol BS7 8AA

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email: [info@coopfinance.coop](mailto:info@coopfinance.coop)  
web: [www.coopfinance.coop](http://www.coopfinance.coop)

**ICOF**

Industrial Common Ownership Finance Limited Company No. 01109141  
Registered in England and Wales Industrial Common Ownership Fund plc Company No. 02137647  
Regulated by FCA in the conduct of investment business. Reference Number 171201.

# INDUSTRIAL COMMON OWNERSHIP FINANCE LIMITED

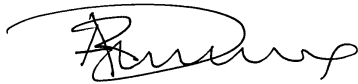
## 51<sup>st</sup> AGM

Thursday 20<sup>th</sup> June 2024

AT 1.00 PM

### A G E N D A

- 1 Introduction by Chair
- 2 Apologies
- 3 Minutes of the Annual General Meeting held on 15<sup>th</sup> June 2023.
- 4 To receive and consider the statement of accounts for the year ended 31<sup>st</sup> December 2023 and the reports of the Trustees and Auditors
- 5 To elect Trustees:
  - Jaye Marten
- 6 To appoint auditors at a fee to be decided by the Trustees.



Alain Demontoux  
Secretary

**MINUTES OF THE FIFTIETH ANNUAL GENERAL MEETING OF INDUSTRIAL  
COMMON OWNERSHIP FINANCE LIMITED**

**HELD ON THURSDAY 15<sup>th</sup> JUNE 2023 ONLINE (VIA ZOOM) AT 1.00PM**

Present:

Trustees: Nankunda Katangaza, Jon Nott, Dan Holden, Jaye Martin, Dominica Cole, Paul Mather, Owen Dowsett

Members: 9

Observers: 14

Staff: Alain Demontoux, Kevin Lloyd-Evans, Tim Coomer, Anne Wilks

Minutes taken by: Anne Wilks

**1.0 INTRODUCTION BY CHAIR**

Jon Nott introduced himself as the Chair of ICOF Ltd and welcomed all those attending the meeting.

**2.0 APOLOGIES**

Apologies were received from 6 members.

**3.0 MINUTES**

Approval of the minutes of the forty ninth Annual General Meeting held on Thursday 30th 2022, having previously been circulated, were approved, and duly signed.

**4.0 MATTERS ARISING**

There were no matters arising.

**5.0 ACCOUNTS**

Alain Demontoux presented the accounts for the year to 31st December 2023, which had been previously circulated.

The meeting was reminded that full accounts are available on request. The accounts were noted and adopted.

**6.0 ELECTION OF TRUSTEES**

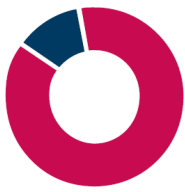
In accordance with the Articles of Association Susan Connor is standing down and Jon Nott and Dan Holden retire by rotation - this meant that there were five elected vacancies. Two nominations were received from Paul Mather and Jon Nott.

Paul Mather and Jon Nott were duly elected for 3 years.

## **7.0 APPOINTMENT OF AUDITORS**

The members have delegated responsibility to the board who have confirmed the continued appointed of Godfrey Wilson, for the next year.

There being no further business, the meeting was closed.



# CO-OPERATIVE & COMMUNITY FINANCE

supportive lending since 1973

## AGM 2024 Board Elections – Nominees

### Jaye Martin

I've had the pleasure of serving on the Board of Co-operative and Community Finance since 2021 and took on the additional role of Staff Trustee in 2022.

In my day job I'm a freelance co-operative and community business adviser, working with clients across Scotland. I'm also a founder partner of a co-operative partnership of other freelance advisers based in Scotland. I have a background in corporate law, employee share schemes and equity investment, and draw on this to help the businesses I support.

My first term on the CCF Board has been a fascinating experience covering the aftermath of the pandemic, changes to the Board and staff team, the 50<sup>th</sup> anniversary celebrations, and more. I feel I have more to learn and more to offer, and with that in mind, I would be delighted to serve another term as a director with your support.

1-3 Gloucester Road, Bristol BS7 8AA

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web: [www.coopfinance.coop](http://www.coopfinance.coop)



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**FORM OF PROXY**

**INDUSTRIAL COMMON OWNERSHIP FINANCE LIMITED**

I/(We) \_\_\_\_\_

\_\_\_\_\_ being a member(s) of the above named Company,

hereby appoint \_\_\_\_\_

of \_\_\_\_\_ or

failing him/her \_\_\_\_\_ of

\_\_\_\_\_

as my/(our) proxy to vote for me/(us) on my/(our) behalf at the Annual General Meeting of the Company, to be held on the 20<sup>th</sup> June 2024 and at any adjournment thereof.

Signature(s) \_\_\_\_\_

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2024

Name (block letters) \_\_\_\_\_

Address \_\_\_\_\_

Please return this form fully completed to the Bristol office by email or post, by 12.00 noon on Thursday 13<sup>th</sup> June 2024.

Email: [alain@coopfinance.coop](mailto:alain@coopfinance.coop)

Post: ICOF. 1-3 Gloucester Road Bristol BS7 8AA