



**CO-OPERATIVE &  
COMMUNITY FINANCE**  
supportive lending since 1973

**PLC PACK**

Friday 30<sup>th</sup> May 2025

**Dear PLC Shareholder**

## **ICOF AGM MEETINGS**

### **NOTICE**

This year's Annual General Meetings will be being held on Wednesday 18<sup>th</sup> June 2025 at 1pm.

We propose to conduct an **online AGM** again this year. If you would like to join us online, please see below.

**As with last year, we have made all the papers available online at**  
<https://coopfinance.coop/AGM/>.

**You are an ICO Fund plc shareholder** - please download the relevant pack from the above link.

**If you would like to join us online, it is important that you let us know so that we may provide you with a Zoom link to the meeting nearer the time.**

**If you do not have access to the internet, please give us ring on 0800 464 7262 and we can arrange to send you paper copies.**

Please refer to the enclosed programme of events for the day as we hope you will be able to attend all the AGMs.

### **ANNUAL REVIEW**

The Group Annual Report for 2024 can be downloaded [here](#). Should you require the full audited accounts we will be happy to provide them. Additionally, if you wish to raise any questions or seek clarification regarding the accounts, please contact the Bristol office should you not be attending the AGM.

### **ELECTION OF SHAREHOLDERS' REPRESENTATIVE**

ICOF Ltd board once again put themselves forward as the ICO Fund plc Shareholders Representative.

### **DIVIDEND**

Given the intention to close the fund in 2027 the Trustees are regrettably unable to recommend a dividend for 2024.



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## PROXY FORMS

A proxy form is enclosed.

Yours sincerely,

Alain Demontoux

Company Secretary

Co-operative & Community Finance	
Online AGMs by Zoom	
Programme	
1.00pm	AGM Introduction - Chair - Maggie Rodrigues-Piza
	· Presentation of the 2024 Accounts - Alain Demontoux
	AGMs
	· 52nd Annual General Meeting of ICOF Limited
	· 37th Annual Meeting of the ICO Fund plc Shareholders
	· 31st Annual General Meeting of ICOF Community Capital
1.45 pm	End of the Event

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Industrial Common Ownership Finance Limited Company No. 01109141

Registered in England and Wales Industrial Common Ownership Fund plc Company No. 02137647

Regulated by FCA in the conduct of investment business. Reference Number 171201.



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**INDUSTRIAL COMMON OWNERSHIP FUND PLC**

**Annual General Meeting**

**Wednesday 18<sup>th</sup> June 2025**

**AT 1.00 PM**

**A G E N D A**

- 1 Introduction by Chair
- 2 Apologies
- 3 Minutes of the Annual General Meeting held on 20<sup>th</sup> June 2024.
- 4 To receive and consider the statement of accounts for the year ended 31st December 2024 and the reports of the Trustees and Auditors
- 5 To re-appoint the CCF board as the Shareholders' Representative

Alain Demontoux

Company Secretary

**MINUTES OF THE THIRTY SIXTH ANNUAL MEETING OF  
INDUSTRIAL COMMON OWNERSHIP FUND PLC**

**HELD ON THURSDAY 20th JUNE 2024 ONLINE (VIA ZOOM) AT 1.00PM**

Present

Trustees: Jon Nott, Jaye Martin, Paul Mather, Owen Dowsett, Maggie Rodriguez Piza

Shareholders: 6

Observers: 3

Staff: Alain Demontoux, Kevin Lloyd-Evans, Tim Coomer, Anne Wilks

Minutes taken by: Anne Wilks

### **1.0 INTRODUCTION BY CHAIR**

Jon Nott welcomed all those attending the meeting and reminded them that this was not an Annual General meeting as there are no votes in the affairs of ICO Fund plc, which has only one member – ICOF Ltd. However, Shareholders do have the power to elect a representative to act on their behalf.

### **2.0 APOLOGIES**

Apologies were received from 2 shareholders.

### **3.0 MINUTES**

Approval of the minutes of the Annual Meeting held on 15th June 2023, having previously been circulated, were approved and duly signed.

### **4.0 MATTERS ARISING**

There were no matters arising.

### **5.0 ACCOUNTS**

Alain Demontoux presented the accounts for the year to 31st December 2023, which were previously circulated.

The meeting was reminded that full accounts are available on request. The accounts were received and considered.

### **6.0 ELECTION OF SHAREHOLDERS' REPRESENTATIVE**

As no nominations were received for the position of Shareholders' Representative, it was proposed that the ICOF Ltd Board would act as Shareholders' Representative until the next AGM. The proposal was unanimously agreed.

There being no further business, the meeting was closed.

## FORM OF PROXY

### INDUSTRIAL COMMON OWNERSHIP FUND PLC

I/(We) \_\_\_\_\_

\_\_\_\_\_ being a shareholder(s) of the above named Company,

hereby appoint \_\_\_\_\_

of \_\_\_\_\_ or

failing him/her \_\_\_\_\_ of

\_\_\_\_\_

as my/(our) proxy to vote for me/(us) on my/(our) behalf at the Annual General Meeting of the Company, to be held on the 18<sup>th</sup> June 2025 and at any adjournment thereof.

Signature(s) \_\_\_\_\_

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2025

Name (block letters) \_\_\_\_\_

Address \_\_\_\_\_

Please return this form fully completed to the Bristol office by email or post, by 12.00 noon on Tuesday 17th June 2025.

Email: [alain@coopfinance.coop](mailto:alain@coopfinance.coop)

Post: ICOF. 195 – 197 Whiteladies Road Clifton Bristol BS8 2SB